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## **Keva and Mrec Investment Management have established a new joint venture named Logian**

The largest pension insurer in Finland, Keva, and Mrec Investment Management Oy ("Mrec IM") have established a joint company named Logian, focusing on Finnish, advanced logistics, warehouse, and industrial properties. Mrec IM is responsible for the operational activities of the company.

Current investment commitments allow Logian to expand its portfolio to €300 million in the near future. Logian aims to invest and develop logistics center networks in key transportation hubs in the Helsinki metropolitan area, Turku, and Tampere, attracting high-quality users with excellent solutions.

In its founding phase, Logian initiated a new logistics project in the Bastukärr area of Sipoo. A property of approximately 20,000 sqm will be constructed for 3PLogistics according to their business requirements. Logian has significant resources for additional investments and actively seeks new investment opportunities aligned with its investment strategy. The company's growth is supported by a strong understanding of the requirements of industrial and logistics business, aiming to achieve a unique competitive advantage.

*"Keva's investment goal is to achieve the best possible return for the pension fund over the long term, utilizing both direct investments and the specialized expertise of partners. We are very pleased with the collaboration with Mrec IM in establishing Logian and seeing Logian carry out its first acquisition according to its investment strategy,"* says **Carl-Henrik Roselius, Keva's Real Estate Investment Director**.

Logian's projects have ambitious ESG (Environmental, Social, Governance) goals from planning to execution. Energy-efficient building technology and structural solutions, responsible material sourcing, adherence to EU taxonomy, and local energy production guide project development. High environmental certifications are sought for Logian's projects, and lease agreements commit to Green Lease conditions.

*"We are delighted to start a collaboration with Keva. Keva's involvement enables flexible financing for current and new projects and offers a long-term partnership for the development of the company. We look forward to building Logian together with Keva, taking industry standards to new heights and providing customers with more efficient and sustainable solutions,"* says **Ilmo Jäntti, CEO of Mrec Investment Management**.

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Keva is Finland's largest pension provider, and it administers the pensions of local government, State, Evangelical Lutheran Church, Kela, Bank of Finland and new wellbeing services counties employees. Keva has 1,3 million customers. Keva's investment assets had a market value totaling EUR 65.7 billion at year-end 2023.

Mrec Investment Management Oy ("Mrec IM") is a Finnish investment advisory, real estate asset management, and project development company. Mrec IM focuses on selected real estate development and asset management assignments in collaboration with capital partners. Mrec IM is part of the Mrec Group.